



BOTSWANA OIL
Your Fuel. Your Future

2nd December 2021

The Director/ Manager

Dear Customer,

RE: DECEMBER 2021 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of December 2021.

Based on November 2021 Unit Rates.	GABORONE DEPOT		FRANCISTOWN DEPOT		
	ULP 95	50 PPM	ULP 93	ULP 95	50 PPM
- Estimated IMPORT PARITY GABORONE	8.15166	8.04375	8.01511	8.15166	8.04375
- Slate Over/(Under) Recoveries	- 1.48600	- 1.65809	(1.43945)	(1.48600)	(1.65809)
- DUTY (at customs rate)	0.02973	0.02973	0.02973	0.02973	0.02973
- Fuel Levy	1.12000	1.07000	1.12000	1.12000	1.07000
- Road Fund	0.90000	0.90000	0.90000	0.90000	0.90000
- MVA Levy	0.09500	0.09500	0.09500	0.09500	0.09500
- National Petroleum Fund Levy	0.13500	0.13500	0.13500	0.13500	0.13500
- Security of Supply Margin	0.17500	0.17500	0.17500	0.17500	0.17500
- Railage (Gaborone- Francistown)		-	0.40400	0.40400	0.40400
- Depot Storage & Handling	0.08600	0.08600	0.08600	0.08600	0.08600
- BOL Sales Margin	-	-	-	-	-
SELLING PRICE	9.20640	8.87640	9.52040	9.61040	9.28040

Based on the November 2021 slate.

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- iv) BOL accepts the following forms of payment:
 - a) Cash Before Delivery
 - b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon
Head of Commercial

Botswana Oil Limited

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Directors: Mr. Martin M. Makgathe (Chairman), Ms. S. Bothole-Mmopi, Mr. N. Mothebe, Mr. M. Sibanda, Ms. P. Batshabile, Mr. K. Matswiri, Mr. J. Mookodi, Mr. M. Tshekedi (CEO)

Company Registration Number: BW00001348552