

4th May 2022

The Director/ Manager

Dear Customer,

RE: MAY 2022 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of May 2022.

	GABORONE DEPOT	
	GABORONE DEPOT	
Based on April 2022 Slate.	ULP 95	50 PPM
- Estimated IMPORT PARITY GABORONE	11.09782	12.95716
- Slate Over/(Under) Recoveries	- 1.55962	(3.35896)
- DUTY (at customs rate)	0.03120	0.03120
- Fuel Levy	1.12000	1.07000
- Road Fund	0.90000	0.90000
- MVA Levy	0.09500	0.09500
- National Petroleum Fund Levy	0.13500	0.13500
- Security of Supply Margin	0.17500	0.17500
- Railage (Gaborone- Francistown)		-
- Depot Storage & Handling	0.08600	0.08600
- Depot Gantry Fees	-	-
SELLING PRICE	12.08040	12.09040

FRANCISTOWN DEPOT			
ULP 93	ULP 95	50 PPM	
10.92677	11.09782	12.95716	
(1.51857)	(1.55962)	(3.35896)	
0.03120	0.03120	0.03120	
1.12000	1.12000	1.07000	
0.90000	0.90000	0.90000	
0.09500	0.09500	0.09500	
0.13500	0.13500	0.13500	
0.17500	0.17500	0.17500	
0.45600	0.45600	0.45600	
0.08600	0.08600	0.08600	
0.08000	0.08000	0.08000	
12.48640	12.61640	12.62640	

Based on the April 2022 Slate.

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- iv) BOL accepts the following forms of payment:
 - a) Cash Before Delivery
 - b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon

Head of Commercial