

5th July 2022

The Director/ Manager

Dear Customer,

RE: JULY 2022 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of July 2022.

	GABORONE DEPOT	
Based on June 2022 Slate.	ULP 95	50 PPM
- Estimated IMPORT PARITY GABORONE	14.22402	15.16186
- Slate Over/(Under) Recoveries	- 1.10540	(1.54324)
- DUTY (at customs rate)	0.03078	0.03078
- Fuel Levy	1.12000	1.07000
- Road Fund	0.90000	0.90000
- MVA Levy	0.09500	0.09500
- National Petroleum Fund Levy	0.13500	0.13500
- Security of Supply Margin	0.17500	0.17500
- Railage (Gaborone- Francistown)		-
- Depot Storage & Handling	0.08600	0.08600
- Depot Gantry Fees	-	-
SELLING PRICE	15.66040	16.11040

FRANCISTOWN DEPOT			
ULP 93	ULP 95	50 PPM	
13.88877	14.22402	15.16186	
(1.07015)	(1.10540)	(1.54324)	
0.03078	0.03078	0.03078	
1.12000	1.12000	1.07000	
0.90000	0.90000	0.90000	
0.09500	0.09500	0.09500	
0.13500	0.13500	0.13500	
0.17500	0.17500	0.17500	
0.45600	0.45600	0.45600	
0.08600	0.08600	0.08600	
0.08000	0.08000	0.08000	
15.89640	16.19640	16.64640	

Based on the June 2022 Unit Rates.

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- iv) Pricing shall be based on Botswana Unit Rates of month of loading.
- v) BOL accepts the following forms of payment:
 - a) Cash Before Delivery
 - b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo'Simon

GM Supply (Ag)