

3rd November 2022

The Director/ Manager

Dear Customer,

RE: NOVEMBER 2022 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of November 2022.

	GABORONE DEPOT			FRANCISTOWN DEPOT			
Based on October 2022 Unit Rates	ULP 95	50 PPM		ULP 93	ULP 95	50 PPM	
- Estimated IMPORT PARITY GABORONE	10.41409	14.07169		10.19643	10.41409	14.07169	
- Slate Over/(Under) Recoveries	- 0.24895	(0.95655)		(0.25129)	(0.24895)	(0.95655)	
 DUTY (at customs rate) 	0.02953	0.02953		0.02953	0.02953	0.02953	
- Fuel Levy	1.12000	1.07000		1.12000	1.12000	1.07000	
- Road Fund	0.90000	0.90000		0.90000	0.90000	0.90000	
- MVA Levy	0.09500	0.09500		0.09500	0.09500	0.09500	
- National Petroleum Fund Levy	0.13500	0.13500		0.13500	0.13500	0.13500	
- Security of Supply Margin	0.17500	0.17500		0.17500	0.17500	0.17500	
- Railage (Gaborone- Francistown)		-		0.45600	0.45600	0.45600	
- Depot Storage & Handling	0.08600	0.08600		0.08600	0.08600	0.08600	
- Depot Gantry Fees	-	-		0.08000	0.08000	0.08000	
SELLING PRICE	12.70567	15.60567	_	13.02167	13.24167	16.14167	

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- iv)Pricing shall be based on Botswana Unit Rates of month of loading.

v) BOL accepts the following forms of payment:

- a) Cash Before Delivery
- b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon

Senior Manager Commercial

Botswana Oil Limited