

13th January 2023

The Director/ Manager

Dear Customer,

RE: JANUARY PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of January 2023.

	GABORONE DEPOT			FRANCISTOWN DEPOT			
Based on 13th January 2023 Price Adjustments.	ULP 95	50 PPM		ULP 93	ULP 95	50 PPM	
- Estimated IMPORT PARITY GABORONE	9.20687	11.18672		8.98716	9.20687	11.18672	
- Slate Over/(Under) Recoveries	- 0.00203	(0.00188)		(0.00232)	(0.00203)	(0.00188	
- DUTY (at customs rate)	0.02983	0.02983		0.02983	0.02983	0.02983	
- Fuel Levy	1.12000	1.07000		1.12000	1.12000	1.07000	
- Road Fund	0.90000	0.90000		0.90000	0.90000	0.90000	
- MVA Levy	0.09500	0.09500		0.09500	0.09500	0.09500	
- National Petroleum Fund Levy	0.13500	0.13500		0.13500	0.13500	0.13500	
- Security of Supply Margin	0.17500	0.17500		0.17500	0.17500	0.17500	
- Railage (Gaborone- Francistown)		-		0.45600	0.45600	0.45600	
- Depot Storage & Handling	0.08600	0.08600		0.08600	0.08600	0.08600	
- Depot Gantry Fees	-	-		0.08000	0.08000	0.08000	
SELLING PRICE	11.74567	13.67567	_	12.06167	12.28167	14.21167	

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.

iv)BOL accepts the following forms of payment:

- a) Cash Before Delivery
- b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon Senior Manager - Commercial