



BOTSWANA OIL
Your Fuel. Your Future

4th May 2023

The Director/ Manager

Dear Customer,

RE: MAY 2023 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of May 2023.

Based on April 2023 Unit Rates	GABORONE DEPOT		FRANCISTOWN DEPOT		
	ULP 95	50 PPM	ULP 93	ULP 95	50 PPM
- Estimated IMPORT PARITY GABORONE	10.48398	9.94878	10.30235	10.48398	9.94878
- Slate Over/(Under) Recoveries	- 0.36856	1.78664	(0.37693)	(0.36856)	1.78664
- DUTY (at customs rate)	0.02926	0.02926	0.02926	0.02926	0.02926
- Fuel Levy	1.12000	1.07000	1.12000	1.12000	1.07000
- Road Fund	0.90000	0.90000	0.90000	0.90000	0.90000
- MVA Levy	0.09500	0.09500	0.09500	0.09500	0.09500
- National Petroleum Fund Levy	0.13500	0.13500	0.13500	0.13500	0.13500
- Security of Supply Margin	0.17500	0.17500	0.17500	0.17500	0.17500
- Railage (Gaborone- Francistown)		-	0.47600	0.47600	0.47600
- Depot Storage & Handling	0.08600	0.08600	0.08600	0.08600	0.08600
- Depot Gantry Fees	-	-	0.08000	0.08000	0.08000
SELLING PRICE	12.65567	14.22567	13.02167	13.21167	14.78167

SALES TERMS & CONDITIONS:

- BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- Pricing shall be based on Botswana Unit Rates of month of loading.
- BOL accepts the following forms of payment:
 - Cash Before Delivery
 - Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon
Senior Manager Commercial

Botswana Oil Limited

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Directors: Mr. Martin M. Makgathe (Chairman), Ms. S. Bothole-Mmopi, Mr. N. Mothebe, Mr. M. Sibanda, Ms. P. Batshabile, Mr. K. Matswiri, Mr. J. Mookodi, Mr. M. Tshekedi (CEO)
Company Registration Number: BW00001348552