

25th October 2023 The Director/ Manager

Dear Customer,

FUEL PRICES ADJUSTMENT

The above subject matter refers.

BOL informs you of retail pump prices adjustments for petrol grades, diesel and illuminating paraffin as announced by BERA. The changes, as outlined below effected from 00:01hrs on **Wednesday**, **25**th **October 2023**.

- I. Retail pump price of Unleaded Petrol 93 will be increased by 61 thebe per litre;
- II. Retail pump price of Unleaded Petrol 95 will be increased by 61 thebe per litre;
- III. Retail pump price of Diesel 50ppm will be increased 106 per litre;
- IV. Illuminating paraffin will be increased by 97 thebe per litre;

The previous retail pump price adjustment was on the 13th September 2023. The above adjustments are based on the analysis of the movement of petroleum products prices for the month of September 2023, where both Crude Oil and refined products prices increased since July 2023. Between August and September 2023, prices of petrol grades, diesel and illuminating paraffin increased by 2%, 4.39% and 5.48% respectively. The increase in international oil prices continues to be influenced by supply related factors.

Your Faithfully,

Meshack Tshekedi Chief Executive Officer