



BOTSWANA OIL
Your Fuel. Your Future

13th September 2023

The Director/ Manager

Dear Customer,

PETROLEUM PRODUCTS RETAIL PUMP PRICES ADJUSTMENTS

The above subject matter refers.

BOL informs you of petroleum retail pump price adjustments as announced by BERA. The changes, as outlined below, effected from 00:01hrs on **Wednesday, 13th September 2023**.

- I. Retail pump price of Unleaded Petrol 93 will be increased by 133 thebe per litre;
- II. Retail pump price of Unleaded Petrol 95 will be increased by 140 thebe per litre;
- III. Retail pump price of Diesel 50ppm will be increased 259 per litre;
- IV. Illuminating paraffin will be increased by 246 thebe per litre;
- V. Retail/Dealer margin will be increased by 7.362 thebe per litre, and
- VI. Wholesale margin will be increased by 1.085 thebe per litre.

The above changes effected from 00:01 Wednesday, **13th September 2023**.

The previous retail pump price adjustment was on the 21st June 2023. The above adjustments are based on the analysis of the movement of petroleum products prices for the month of August 2023, where both Crude Oil and refined products prices increased. This increase was mainly driven by supply side factors such as voluntary output cuts by Saudi Arabia that are to be extended to end of 2023.

Your Faithfully,

Meshack Tshekedi
Chief Executive Officer

National Oil Company of Botswana

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