



BOTSWANA OIL
Your Fuel. Your Future

1st March 2023

The Director/ Manager

Dear Customer,

RE: MARCH 2023 PRODUCTS AND SERVICES OFFER

Kindly receive the Botswana Oil Limited (BOL) offer of products and services for the month of March 2023.

Based on Feb 2023 Unit Rates & 28th Feb 2023 Pump Price Adjustment Letter.	GABORONE DEPOT		FRANCISTOWN DEPOT		
	ULP 95	50 PPM	ULP 93	ULP 95	50 PPM
- Estimated IMPORT PARITY GABORONE	10.40926	11.15297	10.21481	10.40926	11.15297
- Slate Over/(Under) Recoveries	- 0.28385	0.59244	(0.27940)	(0.28385)	0.59244
- DUTY (at customs rate)	0.02926	0.02926	0.02926	0.02926	0.02926
- Fuel Levy	1.12000	1.07000	1.12000	1.12000	1.07000
- Road Fund	0.90000	0.90000	0.90000	0.90000	0.90000
- MVA Levy	0.09500	0.09500	0.09500	0.09500	0.09500
- National Petroleum Fund Levy	0.13500	0.13500	0.13500	0.13500	0.13500
- Security of Supply Margin	0.17500	0.17500	0.17500	0.17500	0.17500
- Railage (Gaborone- Francistown)		-	0.45600	0.45600	0.45600
- Depot Storage & Handling	0.08600	0.08600	0.08600	0.08600	0.08600
- Depot Gantry Fees	-	-	0.08000	0.08000	0.08000
SELLING PRICE	12.66567	14.23567	13.01167	13.20167	14.77167

Based on 28th Feb 2023 Pump Price Adjustment Letter

SALES TERMS & CONDITIONS:

- i) BOL pricing is based on the Botswana Unit Rates as published by the Botswana Energy Regulatory Authority.
- ii) BOL fuel Sales are limited to organizations that are licensed to trade in petroleum products.
- iii) BOL collects all applicable levies (NPF, MVA, RDF and the Security of Supply Margin) and will be liable to make remittances in line with the individual funds manager's requirements.
- iv) BOL accepts the following forms of payment:
 - a) Cash Before Delivery
 - b) Credit against 100% Bank Guarantee cover on monthly projections,

Yours Sincerely,

Thabo Simon
Senior Manager - Commercial

Botswana Oil Limited

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Directors: Mr. Martin M. Makgathe (Chairman), Ms. S. Bothole-Mmopi, Mr. N. Mothebe, Mr. M. Sibanda, Ms. P. Batshabile, Mr. K. Matswiri, Mr. J. Mookodi, Mr. M. Tshekedi (CEO)
Company Registration Number: BW00001348552