

NOTICE OF BEST EVALUATED BIDDER

(For Procurement Notice)

Name of Organisation: Botswana Oil Limited	Date: 03/12/2025
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Details of the best evaluated bidder for the procurement requirement herein are listed below. Notice valid from the date of display of this notice i.e. 02/12/2025

Procurement Reference Number	BOL/RFP/2025-26/02
Subject of Procurement	A Tender for Provision of Risk and Insurance cover of the Government's Bulk Petroleum Strategic Storage Facilities for a period of 3 Years
Method of Procurement	Open Domestic Bidding
Name of Best Evaluated Bidder	Mogakolodi Insurance Brokers
Reason for the Award	Technically compliant and obtained the highest combined scores and offers a competitive price
Contract Price of Award	Annual Premium of BWP1,232,627.19 VAT Exclusive
Period of Contract Execution	3 Years
Date of Display	03/12/2025
Date of Removal	16/12/2025

NB: The Notice of Best Evaluated Bidder shall be displayed by public notice for a maximum period of **ten (10)** working days.

This notice does not constitute an acceptance of the bid described above or the formation of a contract. Bid acceptance and contract placement shall be in accordance with the Public Procurement Act Regulations.

Authorised for display by:

Name: **Meshack Tshekedi**

Signature: 
Meshack Tshekedi (Dec 3, 2025 15:37:05 GMT+2)

Position: **CHIEF EXECUTIVE OFFICER**

Date: **03rd December 2025**