



BOTSWANA OIL
Your Fuel. Your Future

12th September 2022
The Director/ Manager

Dear Customer,

PETROLEUM PRODUCTS RETAIL PUMP PRICES ADJUSTMENTS

The above subject matter refers.

BOL informs you of petroleum retail pump price adjustments as announced by BERA. The changes, as outlined below, effected from 00:01hrs on Sunday 11th September 2022.

1. Retail pump price of unleaded petrol 93 will decrease by 100 thebe per litre.
2. Retail pump price of unleaded petrol 95 will decrease by 00 thebe per litre.
3. Retail pump price of diesel 50ppm will decrease by 23 thebe per litre.
4. Illuminating paraffin decrease by 8 thebe per litre.
5. Dealer margin will increase by 6.735 thebe per liter to 84.902 thebe per litre;
6. Wholesale margin will increase by 5.738 thebe per liter to 72.331 thebe per litre;

The above changes effected from **00:01 Sunday 11th September 2022.**

The previous retail pump price adjustment was on 28th June 2022. The decrease is necessitated by the fall in oil prices in the past two months. The fall in oil prices was mostly influenced by fears of a possible global recession, which could weaken the global demand for oil. This comes mostly on the backdrop of data showing economic slowdown in China, which is the world's largest importer of oil

Consequently, the fall in the international oil prices led to a situation where local pump prices became higher than the actual cost of individual products hence the current reduction.

Your Faithfully

Meshack Tsheledi

Meshack Tsheledi (Sep 13, 2022 22:00 GMT+2)

Meshack Tsheledi
Chief Executive Officer

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Company Registration Number: BW00001348552